



PRRES Newsletter

July 2023

Message from the President

It is wonderful to see the world opening up again, and as part of this new awakening, we experienced PRRES successfully hosting the Sydney January 2023 PRRES conference.

I am now, delighted to announce that the 30th Anniversary PRRES conference will be held in The Gold Coast, Australia from 14th to 17th January 2024. Early bird registration for the conference is now available: <https://consol.eventsair.com/prres-2024/registration-site/Site/Register>

The 2024 PRRES conference will be an excellent opportunity to meet and catch up with our colleagues in person. Plus, this will also allow us to meet new colleagues and extend our networking for future collaboration.

Importantly, distinguished keynote speakers will also be invited to share their experience, expertise and thoughts with PRRES members at the 2024 PRRES conference. PhD students are particularly welcome to be part of the conference and specialist PhD colloquium on Sunday.

Further, the PRRES mentoring program is going strong as a new PRRES initiative to support PRRES early career researcher (ECR) members. This program aims to provide a linkage between ECRs and senior mentors. Thanks to the mentors for sharing their time and experience to nurture and grow our future leaders in the field.

We are almost ready to activate the new shiny PRRES website. This is a real milestone in the PRRES journey and will propel the society to a stronger membership base with impact. The site is integrating lots of great features, such as the ability to showcase PRRES member academics and their areas of expertise. Plus giving new hope for the PRRES journal (Pacific Rim Property Research Journal) by integrating past and future publications for growth in its Scopus ranking.

I mentioned in the inaugural address last year that we at PRRES need to stick to what we do best:

- (1) A warm and social conference
- (2) Building out the research base, and
- (3) Developing young talent.

Academic life is getting ever tighter on our time, but with everyone's help, we can still work towards nurturing property professionals of the future.

Lastly, I would like to take this opportunity to thank all PRRES members for your ongoing support. I look forward to seeing you all in person in The Gold Coast. Bring your togs!

Professor Graham Squires
The President of PRRES
Lincoln University, Christchurch, New Zealand

29th PRRES Conference Award Winners

List of award winners - Plaques:

PRRES Early Career Achievement Award
Dulani Halvitigala

PRRES Meritorious Service Award
Sara Wilkinson

PRRES Achievement Award
Neville Hurst

2023 List of award winners - Certificates:

PRRES Best Refereed Paper Award
Prabath Morawakage, George Earl, Benjamin Liu,
Eduardo Roca and Akihiro Omura

PRRES PhD Best Presenter on the Day
Erika Bartak

PRRES PhD Commendable Prize Advanced Student
Widana Hewage Terans Gunawardhana

PRRES PhD Commendable Prize- First Year Student
Yihan Guan

PRRES Conference 2024 Queensland, Australia

The PRRES annual conference will be held in Sydney, Australia, with in-person attendance, from



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Sunday, 14th January to Wednesday, 17th January 2024, inclusive, and hosted by PRRES Inc.

Peer Review – PRRES 2024 is offering double-blind review of full papers. These papers will be published on the PRRES Inc. website.

Abstract Submission – The PRRES 2024 paper submission is managed by Easy Chair. To submit your abstract, please go to:

<https://www.dropbox.com/request/BcIZyYdloHsHmC1eZK9C>

Download Abstract Template:

<http://www.prres.net/index.htm?http://www.prres.net/Conference.htm>

and click the “2024- Thirtieth Annual PRRES to be held at Sofitel Broad Beach, Queensland, Australia January 14 - 17 2024”

**EARLY BIRD REGISTRATION AND
ACCOMMODATION IS NOW OPEN!**

Early Bird Registration and Accommodation:

<https://consol.eventsair.com/prres-2024/registration-site/Site/Register>

Conference Chair: Hera Antoniades
hera.antoniades@uts.edu.au

Conference Proceedings Editor: Connie Susilawati
c.susilawati@qut.edu.au

Industry Site Visits and Speakers:
Sacha Reid s.reid@griffith.edu.au
Steven Boyd s.boyd@cqu.edu.au

PhD Colloquium

Wejendra Reddy
wejendra.reddy@rmit.edu.au
Jerry Liang
jerry.liang@deakin.edu.au

PRRES Conference 2024 Program

Sunday 14th January 2024

9.00 am to 5.00 pm - PhD Colloquium
2.00 pm to 5.00 pm - PRRES Inc Board Meeting
6.30 pm to 8.30 pm - **Welcome Drinks**

Monday 15th January 2024

9.00 am - Conference paper presentations
to 5.00 pm - Key note speaker
- Panel session
- AGM PRRES Inc
(All are welcome to participate)
5.30 pm - PRRES Inc Board Meeting
to 9.30 pm

Tuesday 16th January 2024

9.00 am - Conference paper presentations
to 5.00 pm - Key note speaker
- Panel session
6.30 pm - **PRRES Inc Dinner**
to 9.30 pm

Wednesday, 17th January 2024

9.00 am - Conference paper presentations.
to 11.00 am

PRRES Conference 2024 SUBMISSION DEADLINES

21st July 2023

Abstract submission – **(date extended)**

30th July 2023

Notification of abstract acceptance

1st August 2023

Early Bird Registration and Accommodation
Reminder

1st September 2023

Full paper submission for refereed papers

30th September 2023

Notification of acceptance of refereed papers

1st November 2023

Early-bird registration closes

30th November 2023

Last day for registration to include paper in the
conference program

5th January 2024

Last day for registration to attend the conference



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PRRES mentoring program

Following the success of our pilot mentorship program, we offer PRRES members to join the PRRES mentorship program. The program aims to provide a link between mentees and senior mentors. This would benefit mentees who are aspiring to further develop their knowledge and gain new perspectives and advice to advance their property academic career. Mentors would be able to further enhance their practice of mentoring, and extend the networking in the industry with early career property researchers.

Key dates for the 2024 Program:

- Thursday 1st August 2023: Applications open
- Friday 1st October 2023: Applications closed at 5.00pm AEDT
- Friday 16th October 2023: Applicants receive application outcome
- 14th January 2024: Program commences

Application Process:

To express interest, PRRES ECRs or new members are required to:

- complete the online application form, and make sure you outline the areas (i.e. research or teaching) to be mentored
- submit the application to the PRRES mentorship program directors by the closing date indicated above.

Please note: New members are welcome to join this program, providing that they have paid for their PRRES membership. The number of participants is limited to 3 mentors with 3 mentees. Please find the information on the PRRES mentorship Program Application. and the PRRES mentor-mentee roles and responsibilities document.

If you have any enquiries about the PRRES mentorship program, please contact:

Chyi Lin Lee;
chyilin.lee@unsw.edu.au or
Connie Susilawati;
c.susilawati@qut.edu.au.

The Australian Property Institute – Update

The APREF's (Australian Property Research and Education Fund) objective is to facilitate scientific

research in the property industry, specifically in the fields of valuation and land economy.

Research grant update - Defined Call Research Topics

APREF has released four defined research topics for funded research. Applications are now open for 2024 APREF research funding.

<https://www.api.org.au/apref/apref-research-grants/>

Topic 1:

Property data – This may include data reliability, sources, data applications, technology, data security and/or the implications of flawed data.

Topic 2:

Is the profession accurately valuing sustainability? This may include factors which play a role in valuation in accordance with ESG principles.

Topic 3:

What policy settings will stimulate new housing supply?

Topic 4:

Are Universities delivering the critical skills required by the property industry?

Membership Renewal for 2024

If you did not attend the 2023 PRRES Inc Conference at Sydney, Australia, you can renew your PRRES membership using the link below for all renewals (except full-time research students) <http://www.prrs.net/> and click the membership tab.

Full-time research students have to register annually and are provided with FREE MEMBERSHIP. Fulltime PhD or Masters by research students not employed for more than 10 hours per week. For student membership, please complete this form.

<http://www.prrs.net/index.htm?http://www.prrs.net/Conference.htm>

Please contact Connie Susilawati:

c.susilawati@qut.edu.au for further details

<http://www.prrs.net/> and click the membership tab.



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PRRES Members' achievements

PRRES members in top 2% of researchers in finance

PRRES members, Professor Chau Kwong Wing (Hong Kong University) and Professor Graeme Newell (Western Sydney University) have been included in the top 2% of researchers globally in the finance discipline for impactful research (based on total citations of their research). This is from a major study by researchers at Stanford University, USA, across all disciplines. Property is seen as part of finance in this study. Only seven researchers in finance in each of Australia and Hong Kong were included in this global top 2% list.

This further reinforces the need for PRRES members to focus on the impact of their research; both from an academic and industry perspective. Research impact metrics are becoming increasingly important for promotion etc, so it needs to be prioritised in your academic career planning. See Newell et al (2022), "The significance of impact in real estate research publications", Journal of Property Investment and Finance, Vol. 40 No. 1, pp. 49-67 for a fuller profiling of impactful property researchers globally.

Best paper IVSC-WAVO Global Valuation Conference 2023

Congratulations to Associate Professor Georgia Warren-Myers and Associate Professor Lucy Craddock on winning the IVSC-WAVO Global Valuation Conference 2023 Best Paper Award for their paper "Barriers and Facilitators: Valuation processes in a state of climate change". Their paper, presented by Georgia, drew on their Valuation @ Risk project funded by their APREF Research Grant.

University News

RMIT University

The last semester seems to have flown by. All our students are now back in class, and it was great to see the students more engaged and more energy around the campus. We are getting back into our pre-covid activities with site visits happening over semester 1 and a study tour to London & Barcelona planned for November. Hopefully Covid days will stay a distant memory.

Congratulations to Dr Effah Amponsah on being awarded his PhD. His topic was "Assessing Expropriation, Valuation and Compensation Practices for Mining in Ghana".

Andrea Sharam, Dulani Halvitigala, Callum Logan, Wejen Reddy, Kingsley Baako and Karien Dekker have all being awarded AHURI grants, which will keep everyone busy for the rest of the year. Andrea Sharam has just had her latest AHURI project published. 'Delivering sustainable apartment housing: New build and retrofit'. You can check it out on the AHURI site <https://www.ahuri.edu.au/research/final-reports/400>

Dulani Halvitigala, Judith Callanan & Rebecca Leshinsky published their report, funded by APREF on 'Towards more inclusive equality and diversity for the Australian valuation industry. A webinar was also held, which was well attended. This research is very important to achieving diversity across the industry, with recommendations including actions by the educators as well. We will be meeting with industry, and API along with representatives from each University soon to action the recommendations. If we all work together, we are confident diversity in the valuation industry can be improved.

Our undergraduate degree is having a name change starting in 2024. The content/structure is not changing; however, we have finally got approval to change the name to better reflect the degree and also hopefully, help public understand what the degree provides. The current name is Bachelor of Applied Science (Property & Valuation)(Honours), changing to **Bachelor of Property Development, Investment & Valuation (Honours)**.

Judith Callanan
Associate Dean – RMIT University



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University of Melbourne

Congratulations to Georgia Warren-Myers, who received a Fellow Membership of the Australian Property Institute as a Certified Practising Valuer.

Georgia Warren-Myers
The University of Melbourne

Queensland University of Technology

Dr. Lyndall Bryant has joined QUT in May 2023. Dr. Bryant has a combination of academic and property professional experience in both private and not for profit organisations.

Dr. Jerry Liang will join QUT in September 2023. Both Lyndall and Jerry have joined PRRES for a number of years.

Connie Susilawati
Queensland University of Technology

University of New South Wales

Congratulations to Peddy (Pi-Ying) Lai, the former president of PRRES, on her new role as the General Director of the Economic Affairs Department in the Penghu County Government, Taiwan. This is a remarkable achievement!

Paddy's strategic thinking, innovative ideas, exceptional leadership, and ability to inspire others will undoubtedly contribute to the growth and development of the Economic Affairs Department in Penghu County. While she embarks on this exciting journey, she is committed to continuing serving as a Professor of Real Estate at National Pingtung University.

We wish her every success and fulfilment in her future endeavours.

Chyi Lin Lee
University of New South Wales

University of Auckland

Celebrating International Joint PhD Supervision between CUHK and UoA under the PhD IMPAC Award. We are excited to share the news regarding

an International Joint PhD Supervision between the CUHK Business School (CUHKBS) and the University of Auckland Business School (UABS). Julian, Zhankun Chen will be conducting research in real estate finance and economics, with a particular emphasis on sustainability in real estate. He will be under the joint supervision of Prof. Desmond Tsang (CUHKBS, President of AsRES) and Dr William Cheung (UABS, PRRES Regional representative NZ).

This opportunity has been made possible through one of the 15 PhD International Mobility for Partnerships and Collaborations Awards (PhD IMPAC Award). This award is part of the CUHK Provost's Strategic Allocation of Centrally-funded Research Postgraduate (RPg) places for the 2023–24 admission across the University.

William K.S. Cheung
University of Auckland

Composition of the PRRES Board

The composition of the current PRRES Board.

Executive positions

President	: Graham Squires
President Elect	: Neville Hurst
Executive Director	: Dulani Halvitigala
Secretary	: Sara Wilkinson
Treasurer	: Hera Antoniadis
Past President	: Chyi Lin Lee

Roles

Webmaster & Director of Communications /Media	: Ken Raynor
PRPRJ Editor	: Neville Hurst
	: Dulani Halvitigala

Director-Membership Development	: Connie Susilawati
Director-Awards	: Braam Lowies
Historian	: Garrick Small

PG Colloquium Coordinator	: Wejendra Reddy
Asst. PG Colloquium Coordinator	: Bjorne Berggren

Case competition : Jerry Liang

Newsletter Editor : Kusal Nanayakkara

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Regional representatives

Australia : Ken Rayner,
Sara Wilkinson
New Zealand : David Dyson
ASEAN & Oceania : Kelvin Wong
Peddy Pi Ying Lai
Europe : Bjorne Berggren
Non-Regional : Douw Boshoff

PRRES Newsletter Editor:

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Thank you to our generous conference sponsors for 2023-2024.



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