

# PACIFIC-RIM REAL ESTATE SOCIETY (PRRES)

## PRRES STRATEGIC PLAN: 2014 - 2019

### Background

The last Strategic Plan for PRRES covered the period 2008 to 2013. The plan for 2014 to 2019 recognises the challenges that face property researchers, both academic and non-academic, operating in an environment of budget constraints, increased competition for funding and greater expectations of authentic and measurable research outputs. As educators there are also greater expectations from institutions, professional bodies and students in terms of relevance of content, flexibility in delivery and viability of structure. The goals and strategies of this strategic plan build on those of the previous plan in reinforcing our presence in the Pacific Rim academic forum but also recognise the need to both promote the advantages of society membership as well as actively support our younger academics, early career researchers and postgraduate students to ensure the longevity of our society.

### Goals and Strategies

The goals and strategies of PRRES to achieve its purposes over the next five years comprise:

#### 1. Promote excellence in property research

- a) *PRRES Conference* - offer an annual conference within the Pacific Rim Region at a moderate cost to encourage wide participation with the main objective of the conference being to advance the profile of property as a core research discipline, to support researchers and research within the discipline and to further the development of property education in the region.
- b) *Thought leadership* – provide at least one thought leadership plenary session within the conference which reflects research of the highest quality and greatest impact
- c) *Promotion* – actively promote PRRES as the premier research society and increase PRRES's involvement with a broad cross section of the academic community and with industry in order to grow the society and strengthen its influence.

#### 2. Provide opportunities of direct benefit to the academic membership

- a) *Pacific Rim Property Research Journal* –the principal journal of the society is to be actively supported by members and to be published regularly, funded by PRRES Inc. The society will promote and support the journal to ensure the highest possible profile and publication standing for the journal.
- b) *Awards* – to establish five new conference awards, funded out of the conference surplus which will recognize excellence in research awarded along particular themes such as property finance, housing or education.
- c) *Grants* – make available surplus funds from PRRES Inc to members for "competitive" research grants as a means of promoting the benefits of academic membership of PRRES. Also actively seek out other opportunities for such funding in order to promote PRRES as a peak research body.
- d) *IRES Family* – to continue to work collaboratively with and to be a leading contributor to the IRES family of research societies.
- e) *Membership* –the Director of Membership is to actively promote the advantages of PRRES membership, to follow up those whose membership has lapsed and to consolidate and update the membership list on a regular basis. Membership levels are to be maintained and opportunities for promotion and expansion amongst PhD students, new academics and within non property disciplines are to be advanced.
- f) *Newsletter* – offer the PRRES newsletter twice a year.
- g) *Webpage* –fund, maintain and promote the webpage as an accessible site of choice for property research in order to facilitate research, engagement and growth within the PRRES membership
- h) *Board* – focus on implementation of strategic plan with a report on progress to be made annually to membership at AGM.

- i) *Directors* – co-opt members to Board to undertake specific roles to which they are suited, such as Director of Sponsorship, Director of Membership etc.
- j) *Membership Fees* – hold at AUS\$110 per annum.

### **3. Support younger academics, early career researchers and postgraduate students**

- a) *Post Graduate Research* – maintain and expand the Post Graduate Colloquium as an integral part of the conference programme and promote it as a core element of a four day annual conference.
- b) *Awards* - establish a second PRRES Achievement award targeted towards new, early career or younger members of our Society.
- c) *Post Graduate Student Conference Registration Fee* –offer reduced conference registration fee to full time post graduate research and coursework students.

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