

PACIFIC-RIM REAL ESTATE SOCIETY (PRRES)

STRATEGIC PLAN:

2020 – 2024

Background

The last two Strategic Plans for PRRES covered the periods of 2008 to 2013 and 2014-2019. The plan for 2020 to 2024 recognises the challenging academic environment. The goals and strategies of this strategic plan build on those of the previous plans in reinforcing our presence in the Pacific Rim academic forum but also recognising the need to promote the advantages of society membership as well as actively support our younger academics, early career researchers and postgraduate students to ensure the longevity of our society.

Goals and Strategies

The goals and strategies of PRRES to achieve its purposes over the next five years comprise:

1. Promote excellence in property research

- a) *PRRES Conference* - offer an annual conference within the Pacific Rim Region at a moderate cost to encourage wide participation with the main objective of the conference being to foster research collaborations among PRRES members. It is suggested that an amendment of the conference protocol in order to maximize attendance and benefit to the members.
- b) *Thought leadership* – maintain at least one thought leadership plenary session within the conference which reflects research of the highest quality and greatest impact.
- c) *Industry Linkages* – encourage industry engagement and attendance. Professional bodies such as API and RICS are encouraged to have their key academic meetings to be included at the PRRES conference. PRRES also strongly encourages the results of professional bodies' funded research projects to be presented at the PRRES conference.
- d) *Promotion* – actively promote PRRES as the premier research society and increase PRRES's involvement with a broad cross section of the academic community and with the property industry in order to grow the society and strengthen its influence.
- e) Create and foster research interest groups that comprise experienced, mid-career and early career researchers. These groups will aim to work collegially to develop high quality research for publication and industry supported projects.
- f) Promote PRRES as the lead academic organisation within the region to promote research and learning among universities offering property related programs.

Provide a collaborative forum to foster linkages between members, universities and the professional bodies that accredit property programs within the region.

2. Provide opportunities of direct benefit to the academic membership

- a) *Pacific Rim Property Research Journal* –the principal journal of the society is to be actively supported by members and to be published regularly. The society conference should provide a pathway to publication for best refereed paper.
- b) *Awards* – to provide conference awards, funded out of the conference surplus which will recognise excellence in research. These awards will also be reviewed to ensure these awards relevance to new directions.
- c) *IRES Family* – to continue to work collaboratively with and to be a leading contributor to the IRES family of research societies.
- d) *Membership* –the Director of Membership is to actively promote the advantages of PRRES membership, to follow up those whose membership has lapsed and to consolidate and update the membership list on a regular basis. Membership levels are to be maintained and opportunities for promotion and expansion amongst PhD students, new academics, within non-property disciplines and property practitioners are to be advanced.
- e) *Newsletter* – offer the PRRES newsletter twice a year. The mid-year newsletter is aimed to foster member interaction between annual meetings.
- f) *Webpage* –fund, maintain and promote the webpage as an accessible site of choice for

property. research in order to facilitate research, engagement and growth within the PRRES membership

- g) *Board* – focus on implementation of strategic plan with a report on progress to be made annually to membership at AGM.
- h) *Directors* – co-opt members to Board to undertake specific roles to which they are suited, such as Director of Sponsorship, Director of Membership etc.
- i) *Membership Fees* – hold at AUD\$50 per annum.

3. Support younger academics, early career researchers and postgraduate students

- a) *Post Graduate Research* – the Post Graduate Colloquium is formally integrated in the main conference programme.
- b) *Award* – provide the PRRES Early Career Researcher Achievement award targeted towards new, early career or younger members of our Society. These awards will also be reviewed in to ensure these awards are relevant to new directions.
- c) *Post Graduate Student Conference Registration Fee* – conference registration fee should include social events. This would offer a more inclusive experience for post graduate students.