
MEETING MINUTES

Pacific Rim Real Estate Society (PRRES) Annual General Meeting

Date: 17 January 2011
Time: 1:00 pm
Held at: Holiday Inn Surfer's Paradise
Gold Coast, Australia

Present: David Parker (Executive Director), Geoff Page (Program Chair 2012), Greg Costello (President), Deborah Levy (immediate past President), Hera Antoniadou (Treasurer), Michael Rehm (Secretary), Valerie Kupke (President Elect), George Earl (Program Chair 2011), Sandy Bond, Lawrence Chin, Ming-Long Lee, Clive Warren, Connie Susilawati, Peter Rossini, Song Shi, Peddy Lai, Nick Hudson, Paul Kershaw, Yasmin Mohd Adnan, Chris Eves, Steven Rowley, Bill Dimovski, Graeme Newell, Georgia Warren-Myers, Angelo Karantonis, Azlina Md. Yassin, Nurul Syakima Mohd Yusoff, Hazniyati Hamzah, Tony Lockwood, Neville Hurst, Vincent Raso, Michael Mak, Janet Xin Ge, John Sheehan, Vivek Sah, Wayne Marano, Bob Hargreaves, Dian Fitriyana, Richard Reed, Koloman Ivanicka, Terry Boyd, Steven Boyd, Chris Heywood and John MacFarlane.

The meeting was chaired by David Parker, the Executive Director.

Item 1 – Apologies

No apologies were received.

Item 2 – Acceptance of Minutes of Previous Meeting and Any Matters Arising

The minutes of the 25 January 2010 annual general meeting were deemed to be an accurate record of that meeting.

Moved: Hera Antoniadou
Seconded: Lawrence Chin
Carried.

There were no matters arising from the minutes of the previous AGM that required discussion.

Item 3 – President's Report

Greg Costello presented his report to the board and began by congratulating Song Shi for organising a successful conference in Wellington last year.

Greg explained the Executive Committee's initiative to better integrate the PhD Colloquium and Student Case Competition into the conference. The 2012 conference in Adelaide will look to achieve this.

He also noted that the society remains in a strong financial position with a surplus of approximately \$75,000. There are many sound reasons for maintaining such a surplus, such as:

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- The subsidies for many key PRRES activities such as the website and journal may reduce or be eliminated
 - A 'safety net' may be required for a future conference that does not meet its costs or in the case of an emergency (e.g. flood) that forces the cancellation of a conference

Lastly Greg apologised to Connie Susilawati for her not being formally listed in the conference programme as a current member of the PRRES Board of Directors. This was an oversight on his part and he wished to make it clear that Connie is not only an active board member but she is doing an exceptional job as Case Competition Co-ordinator.

Item 4 – Treasurer’s Report

Hera Antoniades presented her Treasurer’s report and began by stating that she has removed the journal funding to more accurately depict the financial state of the society. At the bottom of the PRRES Accounts 2010 statement, which will be distributed at the AGM, Hera has indicated a list of reserve items, some of which were discussed in the President’s Report, that are intended to help explain why the current reserve should be maintained.

Angelo Karantonis sought clarification on the funding of the case competition and noticed that the event’s cost was included as a PRRES expense. Hera explained that thus far the case competition expenses have been covered by a particular sponsor and that this funding expires this year meaning that alternative sponsorship will need to be solicited by the 2012 conference host, The University of South Australia.

Item 5 –Elections for Membership on the Board of Directors

There were six vacancies on the board open for nominations: Australia (2), New Zealand (1), ASEAN and Pacific Region (2) and Non-regional (1). Board members Valerie Kupke, Deborah Levy and Peter Rossini volunteered to administer the balloting. After the votes were tallied the following individuals were duly elected:

Australia:	Hera Antoniades (University of Technology Sydney) Connie Susilawati (QUT)
New Zealand:	Michael Rehm (University of Auckland)
ASEAN & Pacific Region:	Peddy Lai (National Pingtung Institute of Commerce) Yasmin Mohd Adnan (University of Malaysia)
Non-regional:	Clive Warren (University of Queensland)

Item 6 – Journal Editor’s Report

Graeme Newell opened by thanking Greg Costello for his excellent work on the recent special issue in honour of Tom Whipple. He also reiterated the journal’s success in supporting emerging researchers. The fact that one-third of last year’s journal articles featured young authors that had never published in the Pacific Rim Property Research Journal before is evidence of this support.

Item 7 – 2012 PRRES Conference in Adelaide

Geoff Page presented to the board on next year's conference, which is tentatively scheduled for Adelaide. The proposed conference theme is "Property: Nexus of Place & Space". Within this theme is the notion of iconic buildings and how they can be important for tourism. One such iconic building is showcased on the University of South Australia's campus. This building will be used as part of the conference venue.

In terms of the conference dates, the proposed week is the same as the present conference, which is one week earlier than past conferences. The reason being that the timing of the 2012 Chinese New Year risks losing many Asian delegates if the conference is held at the 'normal' time.

The "Tour Down Under" bicycle race will begin the same week of the conference and there is an opportunity to ride a portion of the same route as the professionals.

Item 8 – Any Other Business

Angelo Karantonis again sought clarification on the funding of the case competition to which Greg Costello responded by explaining that starting with the 2012 conference, the case competition will be incorporated into the conference budget thereby putting the responsibility of funding the event with the conference organiser.

There were no other matters of business to be discussed.

The meeting closed at 1:30 pm.