

PACIFIC RIM REAL ESTATE SOCIETY PRE CONFERENCE BOARD OF DIRECTORS MEETING

SUNDAY 18TH JANUARY 2009

Attendance

Deborah Levy (President), David Parker (Immediate Past President), Geoff Page (Executive Director), Chris Eves, Greg Costello (President Elect), Peter Rossini, John Loh, John McDonagh, Kian Hwa Ting, Hera Antionades, Valerie Kupke, Peter Rossini, Garrick Small, John Macfarlane, Song Shi.

Apologies

Yu Shi Ming, Anthony DeFrancesco, D. Higgins

	Action
<p>Conference Update (G Newell) 140 delegates and 110 papers from 14 countries (significant group from the African Real Estate Society). Program delayed to the last week to avoid gaps. Good range of topics including several sessions on property education. Building work concerns overcome. Some good papers left to Wednesday. Industry day is progressing well. Good response and thanks to Anthony DeFrancesco. PRRES achievement award to be presented on Monday morning, Peter Barrington Award to be presented on the Tuesday, other awards at the conference dinner. Thanks to Hera, Lina Gong Anthony for their help and support in organizing the conference. No unresolved issues as at the start of the conference.</p>	
<p>Property Case Competition (Kahwen Tan) Teams arriving Sunday, 7 teams starting Monday 9.30. Presentations at 3.00pm. Official announcement at the opening session. Teams from Hong Kong University, UTS, University Southern California, UniSA, Auckland University, QUT, Deakin University. Bond pulled out at the last minute, NUS wanted to participate.</p> <p>Conference protocol to be amended to include a penalty clause for teams that withdraw from the competition within a month of the conference, to avoid the costs associated with the organization of the teams participation.</p> <p>Competition format, 2 divisions (3 teams in one, 4 in the other), with a final for the winning teams from each division. Winners to be announced at Conference dinner.</p>	ExCo
<p>PhD Colloquium 6 presentations all very successful good mentor feedback. 32 attended the sessions.</p>	

<p>Presidents Report No matters arriving from the previous meeting.</p> <p>Address the strategic plan</p> <p>A number of items were accomplished, some not achieved as well as expected.</p> <p>Sydney conference numbers down compared to other conferences held at Sydney. Action, Board to be aware of marketing requirements for future conferences and not be complacent, possible due to current economic situation.</p> <p>Discussion on timing of the conference. January not good time for industry. If later the UK delegates can not attend, time of the conference is always difficult. Number of staff in Australian universities is declining.</p> <p>Aimed for 120 delegates for 2009 conference, the participation of 28 case study competitors increased overall numbers. Concern over the number of industry day participants, issue of timing in January.</p> <p>Also low number of 1 day registrants. The function and role of industry day to be included in the conference Protocol</p> <p>Action Target specialist groups. Definitely need for Director membership. To be actively pursued during the conference.</p>	<p>ExCo</p> <p>ExCo</p> <p>ExCo</p>
<p>Strategic Plan initiatives not achieved or partly achieved in 2008</p> <p>Negotiations for proposed monograph sponsorship were close to agreement when funding arrangements collapsed. Industry funding in the next few years is an issue due to the current economic crises. This will impact on PRRES in 2010.</p> <p>The mandarin session for the 2009 conference did not eventuate due to limited response from possible presenters. Action. Wellington conference will again offer this option. To be reviewed at the end of Wellington conference.</p> <p>The proposal to have special interest groups (website) still not completed. Ideas for these particular groups and topics to be discussed at later Board meetings.</p>	<p>BOARD</p>
<p>Strategic Plan Initiatives achieved 2008</p> <p>1. Arrangements for, 2010 (Wellington), 2011 (Gold Coast) and</p>	

<p>2012 (Adelaide) conferences finalised in relation to venues.</p> <ol style="list-style-type: none"> 2. Property Case Competition in place for 2009 conference. 3. Additional conference paper award from Emerald (Commercial Property). To be awarded for 2009 conference. 4. API sponsorship for the education forum 2009 conference 5. 2 newsletters were published in 2008 (thanks to Valerie). Current protocol states 2 newsletters per year. Action. Protocol to be changed to state up to 4 newsletters per year. 6. Material for newsletter to be provided to PR and VK. 7. Journal published 4 copies, delay in the publication of the December issue. The internal support provided by UTS and UWS for the journal will not continue in full in 2009. The cost of editing and formatting the journal will have to be partly funded by PRRES in 2009. 8. Sponsorship agreements re-negotiated from API, RICS and Estate Master for a further three years. This sponsorship is for PRRES generally not specifically for the conference. The issue of sponsorship for the property case competition to be explored. 9. The proposal to reduce membership fees in 2009 has been placed on hold. However, the strategic plan is still to reduce the annual membership fee. 10. The post grad membership fee of \$75 to be discussed at future meetings <p>Continuing/Future Strategic issues Subject to AGM approval appointment of co-opted positions, including Director of membership and Director of Case Competition</p>	<p>ExCo ALL</p> <p>DP & AD</p> <p>ExCo</p>
<p>Executive Director's report Requirement to extend both 2008 Regional Board positions to 2 years, this to be confirmed at the AGM.</p> <p>There is a need to get the full board involved in the operation of PRRES throughout the year, not just at the annual conference. Board members to be involved in committees.</p> <p>A formal nomination procedure to be implemented for election of Board members. To be initiated for the 2010 conference.</p>	<p>GP</p>
<p>Treasurer's report PRRES in sound financial position, increase in net assets over the past 12 months. Surplus now \$126,000. An issue has arisen in relation to the PRRES name for banking purposes. Treasurer to write to National Bank to confirm acceptance of deposits. Only small balance to be maintained at UTS account. PRRES to provide</p>	<p>HA</p> <p>HA</p>

<p>a float for future conferences to avoid issues associated with university payment and accounting systems.(to be included in Conference Protocol).</p> <p>Potential to increase funds to post grad support.</p> <p>PRRES in position to fund new initiatives.</p> <p>During 2008 both JM and HA followed up membership for previous members who did not attend 2008 conference. This resulted in increased member numbers for 2008. Similar strategy to be put in place following 2009 conference by Director membership, also to pursue non-academic and student members.</p> <p>Future surplus will not be as great as it will be necessary to be more realistic with the costs to publish the journal. These costs will need to be budgeted for journal issues 3 and 4 in 2009 and all journal issues in 2010.</p> <p>Journal subscription fee to remain at current price for 2009.</p> <p>Board to pursue more non-academic and student members of PRRES</p>	<p>Director Membership</p> <p>Director Membership</p>
<p>Webmaster report</p> <p>Websites hits increased in 2008, with a broader range of people accessing the site. As the website address is now fixed, it is possible to advertise the website better.</p> <p>PRRES authors to provide a link to the PRRES website rather than a copy of the paper. This will increase visits to the site. To be advised at AGM and newsletter.</p> <p>Discussion in relation to sponsors on the web front page. To be confirmed by Executive Committee.</p> <p>Currently no action on discussion pages. Membership to be canvassed to determine what topics should be included.</p> <p>New custom search to be initiated for PRRES.</p>	<p>PR</p> <p>ExCo</p> <p>PR</p>
<p>Board Elections</p> <p>The following positions are up for election at 2009AGM</p> <p>Australia: Garrick Small, Hera Antoniades,</p> <p>New Zealand: Chris Eves</p> <p>Oceania: John Loh, Abdul Hassan</p>	
<p>Other Business</p> <ol style="list-style-type: none"> 1. Discussion on possibility of on-line membership. Issues of security. Investigate how sister organizations handle on line membership. 2. Three board members to be present at IRES meetings. Members 	<p>PR</p>

to be confirmed post AGM.	
3. Potential to increase the number of Board members from the Asia/Oceania region, especially for the Taiwan and Thailand regions.	ExCo
Meeting closed 5.00pm	

PACIFIC RIM REAL ESTATE SOCIETY BOARD OF DIRECTORS MEETING	
MONDAY 19TH JANUARY 2009, UTS, SYDNEY	
Attendance	
Deborah Levy (President), Greg Costello (President Elect) David Parker (Immediate Past President), Geoff Page (Executive Director), Hera Antoniadis (Treasurer), Chris Eves (Secretary) Kian Hwa Ting, Peddy Lai, Peter Rossini, John McDonagh, David Higgins, Song Shi, Michael Rhem, Valerie Kupke, Connie Susilawati.	
Apologies	
Yu Shi Ming, Anthony DeFrancesco	
Welcome	
President welcomed newly elected members of the board Peddy Lai and Lawrence Chin (in absentia), Michael Rhem, Connie Susilawati (Seconded)	
Thanks to outgoing Board members	
	Action
Roles and responsibilities	
All new board members and designated role holders to check the website on their return to review the listed roles and responsibilities for all PRRES positions. To be made available to all PRRES members.	All new Board members
The new board roles and responsibilities for 2009 are:	
President: Deborah Levy	
President Elect: Greg Costello	
Secretary: Chris Eves	
Treasurer: Hera Antionadis	
WebMaster: Peter Rossini	
Director of Membership: To be confirmed	
Newsletter Editor: Valerie Kupke	
Director awards and Prizes: Chris Eves	
Membership Development David Higgins	
Board Members-No designated role January 2009	
John McDonagh	

<p>Kian Hwa Ting, Peddy Lai] Lawrence Chin</p> <p>Co-opted/Seconded positions (non board) Historian: Garrick Small Director of Sponsorship: Anthony DeFrancesco Director Case Competition: Connie Susilawati Journal editor: Graeme Newell</p> <p>Conference Conveners 2010 Conference Chair: Song Shi, 2011 Lynne Armitage</p>	
<p>Board executive and various seconded roles to meet by teleconference at intervals during the year</p>	ExCo
<p>Conference 2009 Thanks to Hera Antoniades and Graeme Newell and their organising committee for the successful 2009 conference. Thanks also to the 2 participating universities. The Board also moved a vote of thanks to the students who provided support and assistance for all parallel and panel sessions.</p>	
<p>Conference and board 2009 issues:</p> <ul style="list-style-type: none"> • Board moved vote of thanks to Massey University for their agreement to host 16th PRRES Conference 2010 in Wellington. Both Auckland and Lincoln universities to lend support to Massey for the 2010 conference. Yu Shi Ming to co-ordinate referred papers for 2010. The possible key note speakers for the conference have to be submitted to the Executive committee for approval. 	YSM
<ul style="list-style-type: none"> • Industry day was a success in Sydney. Attendance very good. In future compulsory attendance at Industry day by case study participants to continue at future conferences. 	
<ul style="list-style-type: none"> • Education session was successful, and to be continued as part of the conference program for future conferences. 	
<ul style="list-style-type: none"> • PRRES protocol to be changed to allow for four newsletters per year. 	ExCo
<ul style="list-style-type: none"> • All Board members to assist VK in respect to obtaining material for the newsletter. 	ALL
<ul style="list-style-type: none"> • Sponsorship required for the publication of monographs. Cost of publication approx. \$5,000 and 20 hours admin time. Board members to consider ideas for a monograph or a special issue of the PRPRJ (PRPRJ editorial board meeting suggested special issue on GFC). Investigation to be carried out in relation to possible on-line monograph. 	ALL

<ul style="list-style-type: none"> The strategic plan for jointly funded research will most probably be put on hold for the next 12 months due to funding scarcity due to economic conditions. 	
<ul style="list-style-type: none"> API and RICS are eligible partners for ARC linkage grants and can be the industry link for projects. Possibility to link with API or RICS to be pursued by G Costello. 	GC
<ul style="list-style-type: none"> PRRES awards to be listed on website and follow up by C Eves in relation to new prize in relation to spatial journal. 	PR & CE
<ul style="list-style-type: none"> Following the first successful case competition it is considered that external industry judges should be used in 2010 conference. C Susiliwati co-opted to the Board as Director case competition. To liaise with D Levy and H Antoniadis for 2010 competition, particularly in relation to rules, selection of judges and protocols in relation to what is provided and what teams have to bring. The funding of the case competition will be an issue in future years but will continue to be funded by PRRES for the next 12 months. After this period funding will be required from sponsors and universities. 	DL, HA & CS
<ul style="list-style-type: none"> Membership is a continuing focus for the strategic plan. Directors of Membership to be appointed (possibly for specific regions and industry). Management of the membership list is to be carried out (VK to update membership list assistance from Web and treasurer). Identify past members who have not come to this years conference and Board members to contact to have them re-join. Issue of on-line membership renewal and joining to be investigated. Check out sister organizations or the possibility of out sourcing (PR and HA to follow up). David Higgins to take on a membership development role for 2009. 	VK, PR, HA, DH
<ul style="list-style-type: none"> Further follow up during 2009 in relation to special interest groups. How can they work? Should they be on-line? Nomination of special interest areas for parallel sessions? 	ALL
<ul style="list-style-type: none"> Hera and Graeme to provide a summary of the 2009 conference to the Board (as per KL conference 2008). 	HA & GN
<ul style="list-style-type: none"> All conference registrants to be notified that they are now members of PRRES and have full member privileges. 	HA & GN
<ul style="list-style-type: none"> Nomination for Board positions are required 2 months prior to the conference (CE to action). Membership renewal date also has to be defined (GP to follow up). 	CE & GP
<ul style="list-style-type: none"> Meeting closed 7.20pm. 	