
MEETING MINUTES

Pacific Rim Real Estate Society Inc. (PRRES) Board of Directors Meeting

Date: Monday 19th January 2015
Time: 6.30 pm
Held at: Istana Hotel
Kuala Lumpur, Malaysia

Present: Hera Antoniadis (President), David Parker (Executive Director – outgoing), Valerie Kupke, Peddy Pi-Ying Lai (President elect) Clive Warren(Executive Director–incoming), Connie Susilawati, Chyi Lin Lee, Sharon Yam, Yasmin Mohd Adnan, Judith Callanan (acting secretary), Ting Kien Hwa, Brent Nahkies, Douw Boschhoff. Lyndall Bryant, Janet Ge.

Apologies: Received from: Michael Rehm, Chris Heywood, Bill Dimovski, Iona McCarthy, Garrick Small

The meeting was chaired by PRRES President Hera Antoniadis

Item 1 – Apologies

Apologies were received from Michael Rehm, Chris Heywood, Bill Dimovski, Iona McCarthy, Garrick Small

Item 2 –Acceptance of Minutes of Previous Meeting

The minutes of the Sunday, 18th January 2015 meeting were deemed to be an accurate record of that meeting with the following correction to the minutes.

Item 3, should read 1 nomination from non-regional.

Moved: David Parker
Seconded: Valerie Kupke
Carried.

Item 3 –Matters Arising From Minutes of Previous Meeting

Hera Antoniadis welcomed all new board members and thanked returning board members. David Parker provided a report showing breakdown of Board elected positions and current status. Report attached.

No other matters arising.

Item 4 – PRRES Governance

Hera Antoniadis discussed the PRRES governance requirement. PRRES Inc is an incorporated society registered in NSW which requires compliance with these requirements. Public Officer must be a permanent resident of NSW. The Public Officer does not necessarily have to be a current PRRES board member.

Proposed Treasurer role is aligned to Public Officer.

Action: Hera Antoniadis to send out document to all Board members regarding the roles of each Board position.

PRRES Inc is the registered legal entity. Pacific Rim Real Estate Society is currently not a registered entity as a trading name.

Proposed that PRRES Inc register the trading name Pacific Rim Real Estate Society.

Motion proposed by Hera Antoniades

Moved: David Parker
Seconded: Clive Warren
Carried.

Signing on the bank accounts needs tidying - any of the four signatories to be able to sign.
Jeff Page to be removed.

Proposed that signatories to the accounts, to be: Hera Antoniades, Alfred Chris Eves, Bill Dimovski, John McFarlane.

Motion proposed by Hera Antoniades

Moved: David Parker
Seconded: Clive Warren
Carried.

Currently the PRRES account is held at National Bank branch in Western Sydney.
Proposed that PRRES accounts can be at any of the 4 Australian major trading banks: ANZ, Commonwealth Bank, Westpac, NAB

Motion proposed by Hera Antoniades

Moved: David Parker
Seconded: Clive Warren
Carried.

Assuming there is no copyright infringement in registering PRRES Logo the logo is to be registered as being owned by PRRES Inc. Currently not registered. Nothing is to be altered on the logo itself.

Motion proposed by Hera Antoniades

Moved: David Parker
Seconded: Clive Warren
Carried.

Members of our co-opted members to be approved by Board.

Motion proposed by Hera Antoniades

Moved: David Parker
Seconded: Clive Warren
Carried.

Action: Hera Antoniades to provide the names.

Item 5 – 2016 Conference

Presentation by Program Chair 2016 conference.

Mike Hefferan presented on the PRRES conference for 2016 which is to be jointly hosted between University Sunshine Coast and QUT.

It is important the venue is accessible and the rank retained. Sunshine Coast University is located approximately 7 kilometres from the beach/coast. Bus interchange is available at the University, so there are regular buses to the coast.

Facilities of the University are to be used. Good access from the airport - Brisbane for international and Sunshine Coast for domestic flights.

Theory & Practice exchange day proposed for Industry day, including site tour. Structured abstracts to be requested to enable better engagement for Industry.

Key note speakers have been considered, with a major speaker still to be determined.

Accommodation will be tight at this time of year with the last week of school holidays. Attendees will need to sort out their accommodation early to ensure they can get rooms.

Proposed dates to be 17-20th January 2016, but Mike is to confirm.

Connie suggested to move the feasibility competition final to Monday, with the briefing on Sunday for 2016.

Mike suggested to start the conference early in the day, and then finish early so that people have the opportunity for sightseeing.

Report attached.

Item 6 – Conference Reports

Item 6 (1) Program Chair

Report attached

Yasmin Mohd Adnan provided a report on the conference. 79 full registrations plus 30 students. Total participants 109.

A limitation was identified, being that the conference is not indexed. This reduced the potential enrolments from Asia. Tried to get industry participation in sponsorship. It is expected that the conference will breakeven.

Hera thanked Yasmin and her team for putting together an excellent conference particularly under hard circumstances with the floods and other activities taking place in the lead up to the conference.

Item 6 (2) Refereed papers co-ordinators report

Reported in Item 6.1

Item 6 (3) Postgraduate colloquium co-ordinator report

Report presented by Chyi Lin Lee. Report attached.

A special thank you to Chris Eves for being the key note speaker and facilitator at the PhD colloquium.

Hera thanked both Chyi Lin Lee and Sharon Yam for their efforts in putting together a very successful PhD colloquium.

Chyi Lin Lee put forward a proposal that the PhD students have more involvement with the Board.

Proposed that the PRRES Board has lunch with the PhD students on the Sunday at the colloquium before they move on to the Board meeting.

Motion proposed by Hera Antoniadis

Moved: David Parker
Seconded: Clive Warren
Carried.

Item 6 (4) Estate Master competition co-ordinator report

Connie provided an update on the Estate Master competition. Teams from 7 Universities were entered. Three finalists have been determined. The quality of participants is excellent. The winner of the competition will be announced at the dinner.

Connie requested that the day of the final is changed to Monday (with briefing on Sunday) for the future conferences so that the winner can be announced at the dinner, whether this occurs on Monday or Tuesday night.

Certificate of appreciation to be given to all of the coaches from each of the universities, so 7 for this year.

Proposed that students from Estate master competition to be invited to the lunch for the Sunday PHD colloquium, which will also be attended by the Board.

Motion proposed by Connie Susilawati

Moved: David Parker
Seconded: Clive Warren
Carried.

Hera thanked Connie on behalf of the board, and acknowledged the huge amount of work required for running the Estate Master competition.

Acknowledgement also to Estate Master in their support in bringing the 3 teams to the conference and paying all of their expenses.

Item 7 – Future Conferences (Executive Director) (Attachment)

Item 7 (1) Proposed schedule for future years

2017	Sydney
2018	Brisbane
2019	Melbourne (25th Conference) jointly hosted by Deakin and Melbourne Universities
2020	New Zealand

David Parker circulated a document listing past and proposed future conference. Need to resolve whether Auckland or Brisbane will be conference venue for 2018.

Action: Hera to follow up whether Auckland will be conference venue for 2018.

Ting Kien Hwa requested that Bangkok host a future conference. Discussion that this could be in 2020 or 2021.

Item 8 – General Business

Item 8 (1) Update on spending of surplus

Reduced conference fee for delegates.

Resolution proposed to continue PRRES Inc subsidised registration for future conferences.

Motion proposed by Hera Antoniades

Moved: David Parker

Seconded: Clive Warren

Carried.

Membership is currently \$100 + \$10 GST. Discussion around what would be a reasonable reduced rate to attract people to join who have not attended conference as part of their fee.

Proposed membership fee for next 3 years set at \$50 GST inclusive

Motion proposed by Hera Antoniades

Moved: David Parker

Seconded: Valerie Kupke

Carried.

Proposed No change to full time PhD / Masters by Research students' registration fee.

Motion proposed by Hera Antoniades

Moved: David Parker

Seconded: Clive Warren

Carried.

Other students currently pay \$55 a year. Proposed amendment to \$20 GST inclusive

Motion proposed by Hera Antoniades

Moved: David Parker

Seconded: Clive Warren

Carried.

Hera investigating providing grant seed funding with the surplus to enable members to apply for funding.

Action: Hera to follow up.

Item 8 (2) Update on Journal publication

David provided update at the AGM and previous board meeting. No further update.

Item 8 (3) 2015 and 2016 initiatives from Strategic Plan

Strategies that were discussed include spending the money on membership growth

Item 9 – Any Other Business

Ideas that were discussed around improving the future conferences include:

- Having workshop activities
- Initiatives provided to AGM feedback
- Not worth coming if its only 2 days for overseas participants.
- The conference venue is to be enticing and not held in the same place too regularly
- Promote presence of the journal editors as being present at the conference. Presentation could be made by journal editors.

Discussion around the old PRRES banner and it needing to be updated. It is important that something is symbolically passed from current conference organiser to next.

Agreed that Pop up banners to be passed from year to year.

The meeting closed at 10.05pm