
MEETING MINUTES

Pacific Rim Real Estate Society (PRRES) Annual General Meeting

Date: 14 January 2013
Time: 12:45 pm
Held at: RMIT University
Melbourne, Australia

Present: David Parker (Executive Director), Judith Callanan (Program Chair 2013), Valerie Kupke (President), Hera Antoniadou (President elect and Treasurer), Greg Costello (immediate past President), Michael Rehm (Secretary), Deborah Levy, Brent Nahkies (acting Program Chair 2014), Graeme Newell, John Loh, Ming-Long Lee, Clive Warren, Peter Rossini, Paul Kershaw, Yasmin Mohd Adnan, Chris Eves, Bill Dimovski, Larry Murphy, Iona McCarthy, John MacFarlane, Burhaida Burhan, Stanley McGreal, Francis Lai, Steven Boyd, Geoff Page, Andrea Blake, Lucy Craddock, Edward Tang, Kimberly Winson-Geideman, Ranajit Kumar Bairagi and Zhi Dong.

Apologies: Sandy Bond and Gary Garner.

The meeting was chaired by David Parker, the Executive Director.

Item 1 – Apologies

Apologies were received from Sandy Bond and Gary Garner.

Item 2 – Acceptance of Minutes of Previous Meeting

The minutes of the 16 January 2012 annual general meeting were deemed to be an accurate record of that meeting.

Moved: Greg Costello
Seconded: Valerie Kupke
Carried.

Item 3 – Matters Arising from Previous Meeting

There were no matters arising from the minutes of the previous AGM that required discussion.

Item 4 – President's Report

Valerie Kupke presented her report and began by stating that over the course of 2012 negotiations with UTS resulted in ownership of the Pacific Rim Property Research Journal being fully transferred to PRRES, Inc. Also discussions have progressed with a well-known commercial publisher to take over publication of PRPRJ in 2013. If successful this will greatly benefit the journal and in turn the society. Valerie also discussed the planned 20th anniversary monograph that will be produced in association with next year's conference in Christchurch.

Valerie summarised the recent significant changes including Clive Warren taking on the role of Webmaster and this year's inaugural Estate Master International Feasibility Competition. She also outlined some improvements to the conference protocol based on feedback from last year's conference in Adelaide.

Lastly she thanked Judith Callanan for organising an excellent conference and extended thanks to members of the board and executive committee for their contributions throughout the past year.

Item 5 – Treasurer's Report

Hera Antoniadis presented her Treasurer's report and explained that the society's revenue exceeded expenses by approximately \$3,000 AUD. The largest two expenses were the printing and distribution of the PRPRJ and the 2012 case competition. Since this year's competition is fully sponsored by Estate Master, this expense will no longer be incurred. The society has no current liabilities while its assets consist of over \$128K in cash. Some funds will need to be kept in reserve for future expenses related to next year's 20th anniversary, subsidies to the PhD Colloquium, website upgrading, etc.

Since the society is a non-profit organisation the retention of such surpluses is potentially problematic. Therefore Hera shall solicit members via email for proposals on how to best allocate the surplus in ways that benefit the society and PRRES members.

Item 6 –Elections for Membership on the Board of Directors

There were fewer nominations than board vacancies, therefore the following nominated individuals were duly elected to the board:

Australia:	Chyi Lin Lee (University of Western Sydney)
Australia:	Connie Susilawati (QUT)
New Zealand:	Michael Rehm (University of Auckland)
ASEAN & Pacific Region:	Peddy Lai (National Pingtung Institute of Commerce)
Non-Regional:	Clive Warren (University of Queensland)

This leaves one vacant board position for ASEAN/Pacific. Vacancies were discussed at yesterday's board meeting. The board maintains the view that if a member of the society wished to contribute to the board by taking an active role, they are welcome approach the board which is empowered to co-opt members for a 1-year term.

John Loh enquired as to whether or not nominations for board positions will be taken at the AGM. David advised that nominations were solicited via an email distributed to all PRRES members in November. He further clarified that nominations are not to be made from the floor at the AGM. However the board is empowered to co-opt members interested in contributing to the board. With this understanding John proposed that the board consider co-opting Yasmin Mohd Adnan. David confirmed that Yasmin had already been approached by the board and was formally co-opted onto it.

Item 7 – Journal Editor’s Report

David, as journal editor, opened by thanking Graeme Newell who retired as editor last year. He reported that for the sole benefit of the society UTS decided to transfer full ownership of the journal to PRRES, Inc. He explained that two commercial publishers were approached during the year with one, Emerald, declining the society’s proposal. David, along with the other members of the Executive Committee, are negotiating terms and conditions with the other publisher.

Item 8 – 2014 PRRES Conference in Christchurch, NZ

Unfortunately Sandy Bond, the 2014 conference convenor, could not attend this year’s conference but her colleague from Lincoln University Brent Nahkies is in attendance to show a promotional video about Christchurch and answer questions. The conference will be held from Sunday, Jan 19th through Wednesday, Jan 22nd, after two consecutive conferences being held in mid-January next year’s event will be held during the ‘normal’ week.

The planned venue is the Hotel Novotel Christchurch Cathedral Square with the conference dinner to be held at the Air Force Museum.

Item 9 – Any Other Business

There were no other matters of business to be discussed.

The meeting closed at 1:10 pm.