

Agenda Minutes

Pacific Rim Real Estate Society Inc (PRRES) Annual General Meeting

Date: Monday 20th January 2020
Time: 01:25pm - 01:40pm
Held at: Rex Hotel Canberra ACT

Present

Present: Braam Lowies, Hera Antoniades (Past-President and Treasurer), Chyi Lin Lee (Executive Director), Connie Susilawati, Sara Wilkinson (Secretary), Brent Nahkies, Jerry Liang, Michael Mak, Graeme Squires, Peter Rossini, Neville Hurst, Clive Warren (President), Peddy Lai, Tim Piesley, Ken Rayner, John McDonagh, Nick Inatey, Janet Ge, Garrick Small, Mohammed Bolonope, John Baen, Deborah Levy, William Cheung, Kelvin Wong, Xu Xheng Lin.

Tony McGough, Graeme Newell, Seon Eng Ong, Quan Truong, German Molina, Caroline Porto Valente, Shiyu Wan, Siru Lu, Jian Liang, Zehra Ahmade, Bjorn Berggren, Adreas Fili, Michael Pith, John MacFarlane, Michael Mak, Wejen Reddy, Andrew Scott Peddy Lai, Jufri Marzuki, Arshad Javed, Lucy Craddock, Georgia Warren-Myers, Eduardo Roca, Tim Preisley.

Item 1 – Apologies

David Parker

Item 2 –Acceptance of Minutes of Previous Meeting

The minutes of the meeting of Monday 14th January 2019 were noted as available on the PRRES website and were then deemed an accurate record of that meeting.

Moved: Tim Preisley
Seconded Brent Nahkies

Item 3 –Matters Arising From Minutes of Previous Meeting

None.

Item 4 – President's Report

Clive summarised his report

PRRES 2020 - Presidents Report.

I would like to begin my report by thanking the members of the PRRES Board for their support through the year. I would particularly like to thank the Exco Team, Neville, Chyi-Lin, Hera and Sara for all their hard work and dedication to the society. I would also like to mention Ken for his quick turn around in emailing communications to members and Dulani for her dedication to chasing us all to pull together the PRRES Newsletter.

The 25th Annual Press Conference in Melbourne was a great success although for personal reasons I was unable to attend I understand everything went very smoothly. A big thank-you to Chris and Bill for making this all happen with apparent ease, although we all know there is a lot of hard work that goes into making a conference a success.

Once again we are indebted to Hera as treasurer for ensuring that PRRES remains in a very solid financial state and that we are complying with all the red tape imposed by government. We are also further indebted to her for organising this years conference, no mean achievement when for the first time we are holding the conference away from the organisers home base.

This year has seen another round of the Australian Business Deans Council Journal rankings. Thank you to David Parker for once again pressing the case for our journal to be recognised for the quality research journal that it is. It is unfortunate that the Business Deans do not seem to recognise real estate research and failed to change any property related journals ranking again this time. During the year the Board also called for nominations from the membership for a Deputy Editor to assist David with the work of administering the Journal. I was please that Hera Antoniadis was appointed to this role.

Our sponsors are an important part of maintaining the financial situation of the society and also an important link to industry. This year we have renegotiated with our three main sponsors. Argus Estate Master have renewed their sponsorship and once again have organised the Estate Master case competition. PRRES has also renewed our links with the API and RICS through their sponsorship of the society and also their contribution to the conference. Our links to the professional bodies are important to the membership, our students and our accredited universities and I would like to thank both API and RICS for recognising the importance of PRRES as a link between them and our academic institutions.

Finally I would like to highlight the important role that IRES plays in coordinating all of the sister real estate societies. PRRES is an active participant within the IRES Board and this year saw the publication by IRES of a Statement of Support for Academic Freedom. As researchers it is important that we are free to publish evidence based research without the fear governments will seek to limit our freedoms. If you have not read this statement I urge you to visit www.iresnet.net to download the statement.

Once again thank to the membership for their support throughout my term as President an wish Chyi-Lin all the best for the year to come.

Clive Warren
President

Item 5. Treasurer's Report

Hera presented a paper copy of the treasurers report and summarised key points being; finances are healthy, with \$152K net position.

The treasurers report was presented as an accurate summary of PRRES finances.

Moved: Peter Rossini
Seconded Clive Warren

Item 6. Elections for membership of Board of Directors

5 positions are available and, following calls, 5 people nominated as follows;

Peddy Lai (Asia)
Ken Rayner (Australia)
Kelvin Wong (Asia)
Sara Wilkinson (Secretary)
Graham Squires (President Elect / NZ)

The call for appointment of the 5 people was made by;

Moved: Clive Warren
Seconded Peter Rossini

Item 8. Journal Editors Report

Hera noted a meeting will be held after the AGM in room 5 for 30 minutes and everyone is invited to attend and discuss.

Hera noted 3 issues of the journal are published each year.

Item 9. 2021 PRRES Conference

The venue is Hobart Tasmania – the dates will be confirmed but will be around this time of year. We look forward to a good turn out in 2021.

Item 10. Other business

No other business.

The meeting was closed at 1.40pm.